

**SPJV & CO.  
CHARTERED ACCOUNTANTS**

R-1, SBI Colony,  
Near Chetak Bridge,  
M.P. Nagar Zone-II, Bhopal -462011



Website: www.spjvco.com  
email: info.spjvpl@gmail.com  
Tel (0755)-4933291

ICAI Reg -116884W|RBI Reg.-213772|C&AG-WR0709 Estb : 27/05/1997

**INDEPENDENT AUDITORS' REPORT on Standalone Annual Financial Results of OSIA HYPER  
RETAIL LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
Osia Hyper Retail Limited,

We have audited the accompanying standalone annual financial results of OSIA HYPER RETAIL LIMITED ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i, is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2024, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion:**

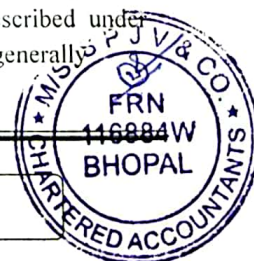
We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Those Charged with Governance Responsibilities for the Statement**

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally

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accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility:**

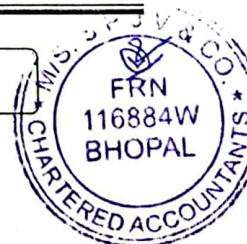
Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

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conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

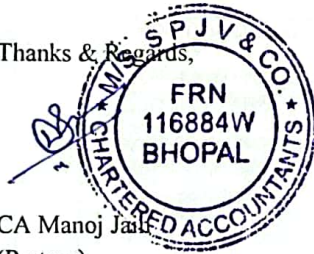
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the third quarter of the current financial year, which were subject to audit by us

Thanks & Regards,



CA Manoj Jain  
(Partner)

SPJV & CO.

FRN: 116884W

M.No : 400962

UDIN : 24409062BKFVWE3682

Ahmedabad, 30th May'2024

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**Corporate Add: Osia hypermart**  
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**Mob : 7096036838**  
**Email Us : osiahyper01@gmail.com**

OSIA HYPER RETAIL LIMITED  
CIN:L52190GJ2013PLC077269

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024**

Particulars		Rs. In Lakhs	
		AS AT 31.03.2024	AS AT 31.03.2023
		Audited	Audited
<b>I ASSETS</b>			
<b>1 Non-current assets</b>			
(i) Property, Plant & Equipments		7,191.86	6,523.53
(ii) Capital work-in-progress		-	-
(iii) Other Intangible assets under development		-	-
(iv) Financial Assets		-	-
(a) Investments		-	-
(b) Trade Receivables		-	-
(c) Others		-	-
(v) Deferred tax assets (net)		-	-
(vi) Other non-current assets		1,217.08	806.34
<b>Sub-total (1)</b>		<b>8,408.93</b>	<b>7,329.87</b>
<b>2 Current assets</b>			
(i) Inventories		28,196.14	26,905.09
(ii) Financial Assets		-	-
(a) Investments		-	-
(b) Trade receivables		6,792.02	4,311.17
(c) Cash and cash equivalents		4,373.31	1,729.80
(d) Bank Balances other than (c) above		-	-
(e) Loans		5,404.62	2,195.89
(iii) Other Current Tax Assets (Net)		1,579.84	1,077.27
(iv) Other current assets		46,345.93	36,219.23
<b>Sub-total (2)</b>		<b>84,919.93</b>	<b>65,048.38</b>
<b>TOTAL</b>		<b>93,328.86</b>	<b>72,378.25</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
(a) Equity Share capital		1,326.24	1,031.24
(b) Other Equity		18,607.31	10,258.80
<b>Sub-total (1)</b>		<b>19,933.55</b>	<b>11,290.04</b>
<b>2 Non-current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings		2,298.12	2,802.33
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		185.53	96.49
(c) Deferred tax liabilities (Net)		76.62	85.93
(d) Other Non Current liabilities		10,686.38	10,963.16
<b>Sub-total (2)</b>		<b>13,246.65</b>	<b>13,947.91</b>
<b>3 Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings		9,193.33	8,812.73
(ii) Trade payables		9,643.84	8,183.47
(iii) Other Financial Liabilities		-	-
(b) Other current liabilities		1,657.06	947.58
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)		1,080.44	367.37
<b>Sub-total (3)</b>		<b>21,574.67</b>	<b>18,311.15</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>54,754.87</b>	<b>43,549.10</b>

For and on behalf of  
SPJV & Co.  
Chartered Accountants  
FRN : 116884W

Manoj Jain  
Partner  
MRN : 409062  
Ahmedabad, 30th May, 2024  
UDIN:24409062BKFFVWE3682



For and on behalf of Board of Directors  
OSIA HYPER RETAIL LIMITED



ARCHNA NAGRANI  
Director  
DIN: 02545015  
Ahmedabad, 30th May, 2024





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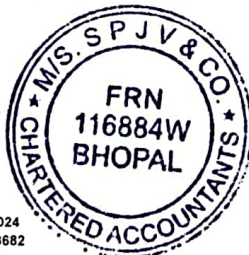
OSIA HYPER RETAIL LIMITED  
CIN:L52190GJ2013PLC077269  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Rs. in Lakhs Except for EPS data

Particulars	Quarter Ended			Year Ended	
	31.03.24	31.12.23	31.03.23	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
<b>Continuing Operations</b>					
I. Revenue from operations	31,272.92	35,491.99	18,792.85	114,447.45	73,881.67
II. Other income	187.24	163.24	7.43	553.24	469.44
III. Total Revenue (I + II)	31,460.16	35,655.23	18,800.29	115,000.68	74,351.11
IV. Expenses:					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	27,115.76	30,622.91	15,808.95	97,243.09	60,059.43
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-361.96	146.33	-1,952.61	-1,291.05	-3,171.67
Employee benefits expense	762.22	755.20	775.08	3,038.98	3,510.72
Finance costs	1,072.95	869.08	742.85	3,388.25	2,203.36
Depreciation and amortization expense	256.91	255.76	222.61	983.89	825.91
Other expenses	1,799.50	2,222.00	2,993.74	8,731.11	9,576.58
Total expenses (IV)	30,645.37	34,871.28	18,590.61	112,094.27	73,004.33
V. Profit before exceptional and extraordinary items and tax (III-IV)	814.79	783.95	209.68	2,906.41	1,346.78
VI. Exceptional items	0.00	0.00	14.96	0.00	14.96
VII. Profit before extraordinary items and tax (V - VI)	814.79	783.95	194.72	2,906.41	1,331.82
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	814.79	783.95	194.72	2,906.41	1,331.82
X Tax expense:					
(1) Current tax	355.08	273.94	86.84	1,085.97	373.05
(2) Deferred tax	-9.32	0.00	8.63	-9.32	8.63
XI Profit (Loss) for the period from continuing operations (VII-VIII)	469.03	510.01	99.25	1,829.76	950.14
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	469.03	510.01	99.25	1,829.76	950.14
XVI Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XVII Total Comprehensive Income for the Period	469.03	510.01	99.25	1,829.76	950.14
XVIII Earnings per equity share (For Continuing Operation):					
(1) Basic.	0.39	0.43	0.34	1.60	6.78
(2) Diluted.	0.39	0.38	0.34	1.42	6.78
XIX Earnings per equity share (For discontinuing operation):					
(1) Basic.	0.00	0.00	0.00	0.00	0.00
(2) Diluted.	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share (For continuing and discontinuing operation):					
(1) Basic.	0.39	0.43	0.34	1.60	6.78
(2) Diluted.	0.39	0.38	0.34	1.42	6.78

For and on behalf of  
SPJV & Co.  
Chartered Accountants  
FRN : 116884W

Manoj Jain  
Partner  
MRN : 409062  
Ahmedabad, 30th May, 2024  
UDIN:24409062BKFWWE3682



For and on behalf of Board of Directors  
OSIA HYPER RETAIL LIMITED





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OSIA HYPER RETAIL LIMITED CIN:L52190GJ2013PLC077269		
CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE PERIOD FROM 1ST APRIL 2023- 31ST MARCH, 2024		
Particulars	Year Ended	Year Ended
	31.03.2024	31.03.2023
	Audited	Audited
<b>A: CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before tax as per P & L Statement.	2,906.41	1,331.82
<u>Adjusted for:</u>		
Depreciation	983.89	825.91
Gain or loss of fixed Assets	0.00	9.81
financial cost	3,388.25	2,203.36
Profit/Loss on sale of assets	0.00	0.00
	7,278.55	4,370.91
<b>Operating Profit before working capital changes</b>	<b>7,278.55</b>	<b>4,370.91</b>
<u>Adjusted for:</u>		
Long Term Loans & Advances	-410.74	159.75
Inventories	-1,291.05	-3,171.67
Trade Receivables.	-2,480.85	-105.92
Short Term Loans & Advances	-3,208.74	-5.50
Long-term provisions	89.04	3.75
Other Current Assets	-502.56	372.10
Trade Payables	1,460.37	-4,272.55
Other Current Liabilities	709.49	57.38
Provision	713.08	-243.28
	-4,921.97	-7,205.94
<b>Cash Generated from Operations</b>	<b>2,356.58</b>	<b>-2,835.03</b>
Less:- Adjustments for Extraordinary Items	0	0
Less: Income-Tax paid.	-1,085.97	-373.05
<b>Net Cash from Operating Activities:</b>	<b>1,270.61</b>	<b>-3,208.07</b>
<b>B: CASH FLOW FROM INVESTMENT ACTIVITIES:</b>		
Purchase of Fixed Assets	(1,652.22)	(2,025.48)
Sales of Fixed Assets	-	27.11
Other Cashinflow/ Outflow of Cash	0.00	2.14
	-1,652.22	-1,996.23
<b>Net Cash Used In Investment Activities:</b>	<b>-1,652.22</b>	<b>-1,996.23</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Share Capital Issued	295.00	49.18
Proceeds from Other Equity	6,518.75	1,155.83
Proceeds from Long Term Borrowings	-504.20	-1,138.84
Proceeds from other Long Term Liabilities	-276.78	3,240.87
Proceeds from Short Term Borrowings	380.60	5,625.02
Dividend Paid	0.00	0.00
Dividend Tax paid	0.00	0.00
Interest paid.	-3,388.25	-2,203.36
	3,025.11	6,728.71
<b>Net Cash Used In Financing Activities:</b>	<b>3,025.11</b>	<b>6,728.71</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>2,643.51</b>	<b>1,524.40</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>1,729.80</b>	<b>205.40</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>4,373.31</b>	<b>1,729.80</b>
<b>Total:</b>	<b>2,643.51</b>	<b>1,524.40</b>